

Public Hearing

on the
proposed
2022-23 budget

for Lancaster County School District

Board of Trustees
District Office Board Room
300 South Catawba Street, Lancaster
Tuesday, June 14, at 5:30 p.m.

2021-22 revenues.....	\$135,200,267
2021-22 expenditures.....	\$135,200,267
2022-23 proposed revenues.....	\$146,417,094
2022-23 proposed expenditures.....	\$146,417,094

This proposed budget is 8.30% more than 2021-22.

2022-23 general fund millage	173.00
2022-23 <u>debt service millage</u>	<u>65.00</u>
2022-23 total millage	238.00

The estimated general operating mill value of \$204,219 would generate \$1,021,095 for operating expenses. The estimated debt service mill value of \$457,387 would generate \$29,730,155 for debt reduction.

Owner-occupied real property (residential property) is exempt from school district operating millage, and any increase in school district operating millage rate has no impact on taxes levied on owner-occupied real property. Owner-occupied real property is not exempt, however, from debt service millage levies.

2021-22 general fund millage	168.00
2021-22 <u>debt service millage</u>	<u>65.00</u>
2021-22 total millage	233.00

Section 6-1-320 of the SC Code of Laws, as amended, notwithstanding section 12-37-251(E), limits the increase in the millage rate imposed for general operating purposes above the rate imposed for such purposes for the preceding tax year to the extent of the increase in the average of the 12 monthly consumer price indexes for the most recent 12-month period consisting of January-December of the preceding calendar year, plus the percentage increase in the population of the entity as determined by the Office of Research and Statistics of the State Budget and Control Board. The proposed budget (5.00 mill increase) will be considered for adoption in a special meeting. The limitation for FY2023 is 15.94 mills.

For more information about the hearing or the budget, call 803-286-6972 or 1-800-277-LCSD.

